



**Morningstar Rating**  
(3-year)

**Alan McClymonds**

**Portfolio Manager**

Alan McClymonds has been portfolio manager of the West Hills Core Fund since October, 2020. He is personally invested in the fund.

Mr. McClymonds has over 35 years of investing experience. During his career he has been a portfolio manager for Western Asset in Pasadena, CA, and was a Sr. Managing Director for UBS in Stamford, CT.

Mr. McClymonds has a BA in Economics from Colgate University.

| Symbol | CUSIP     |
|--------|-----------|
| LEBOX  | 352005201 |

**Fees**

| Management | Total Expense Ratio |
|------------|---------------------|
| .99%       | 1.5%                |

All performance reported is from West Hills Core Fund Institutional Class after fees. Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

Performance data quoted represents part performance as of June 30, 2023 and does not guarantee future results. The investment return and principal value of an Investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. You may obtain performance data current to the most recent month-end by calling the Fund at 888-217-5426 or visiting our website <https://westhillscorfund.com>. Returns include reinvestment of any dividends and capital gains distributions.

The Fund's Investment objective, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the Fund, and it may be obtained by calling 888-217-5426 or visiting our website <https://westhillscorfund.com>. Please read the prospectus carefully before you invest or send money.

The S&P 500 is an Index created by Standard & Poor's Corp considered to represent the performance of the stock market generally. It is not an investment product available for purchase.

## Investment Objective

Achieve similar long-term performance of the S&P 500 Index with less risk

### Investment Strategy

- Investment in low cost, highly liquid S&P equity ETF.
- Purchase exchange traded put options to provide downside protection.
- Sell exchange traded call options to capture implied volatility premiums.
- Actively manage option portfolio to maintain consistent market exposure.

### Investment Advantages

- Reduced draw-downs relative to S&P 500 Index.
- Attempt to achieve positive capture ratio greater than 1 by capturing the majority of the upside performance of the S&P 500 with lower risk.
- Objective, quantitative, and disciplined risk management.



| Total Return %   | YTD     | 1 Yr    | 3 Yr | Since Reorganization<br>(10/26/2020) |
|--|---------|---------|------|--------------------------------------|
| West Hills Core Fund                                     | +11.30% | +14.54% | —    | +32.16%                              |
| Index; Morning Star Moderate Conservative Target Risk TR | +5.53%  | +5.67%  | —    | +2.93%                               |
| S&P 500 TR   | +16.89% | +19.59% | —    | +34.05%                              |

| Relative Performance %                                       | YTD     | 1 Yr    | 3 Yr | Since Reorganization<br>(10/26/2020) |
|--|---------|---------|------|--------------------------------------|
| West Hills Core Fund   | +11.30% | +14.54% | —    | +32.16%                              |
| +/- Index; Morning Star Moderate Conservative Target Risk TR | +5.77%  | +8.87%  | —    | +29.23%                              |
| +/- S&P 500 TR   | -5.59%  | -5.05%  | —    | -1.89%                               |

| Peak to Trough Monthly Closings (1/1/22 - 6/30/23) | YTD     | 1 Yr    | 3 Yr | Since Reorganization<br>(10/26/2020) |
|--|---------|---------|------|--------------------------------------|
| West Hills Core Fund                               | -17.35% | -17.35% | —    | -17.35%                              |
| S&P 500 TR   | -23.87% | -23.87% | —    | -23.87%                              |

Performance As of June 30, 2023

Investment Products | Not FDIC Insured | No Bank Guarantee | May Lose Value | Prospectus